

F No 370149/01/2025-TPL
Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes
(TPL Division)

147 B-II, North Block, New Delhi

Dated the 13th January, 2025

OFFICE MEMORANDUM

Sub: Deduction under Section 80-IAC for FY 2024-25 – reg.

Kindly refer to D.O.No.P-38022/372/2024-STARTUP INDIA dated 19.12.2024 on the above mentioned Subject.

2. In this regard, the undersigned is directed to convey that the provisions of Section 80-IAC of the Income-tax Act, 1961 allow eligible startups a 100% profit-linked deduction at the option of the assessee subject, *inter-alia*, to the following conditions:

- (i) The deduction is available within a ten-year period beginning from the date of incorporation of the start-up;
- (ii) The eligibility to avail the benefit is from the date of approval of the Inter-Ministerial Board (IMB) of Certification; and
- (iii) The eligible start-up (in item (ii) above) can avail benefit of Section 80-IAC within the period of ten years (as per item (i) above) for any three consecutive assessment years in the period falling on or after the year in which the IMB certification of eligible business is received by the start-up.

3. This issues with the approval of the Chairman, CBDT



(Amrit Pritom Chetia
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To

Joint Secretary
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